

MULTIMEDIA



UNIVERSITY

STUDENT ID NO

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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2022/2023 (TERM ID 2210)

BER3044 – ENTERPRISE RISK MANAGEMENT

(All sections / Groups)

07 FEBRUARY 2023

9 a.m. – 11 a.m

(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 1 page with 8 Questions only.
2. Attempt **FIVE out of EIGHT** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please print all your answers in the Answer Booklet provided.

Question 1 (10 marks)

There are 2 outcomes of a risk. Name them and for each outcome, provide an example of that outcome

Question 2 (10 marks)

In a presentation to a company seeking to implement risk management, there is a need to explain the risk management plan. Name and describe all the 5 steps required to develop a risk management plan

Question 3 (10 marks)

The board of directors in TRZ Sdn Bhd is seeking to understand what is risk appetite. Explain Risk appetite and provide 3 types of risk appetite objectives.

Question 4 (10 marks)

A car company has identified some risks in their just completed risk identification session and is seeking to analyse the risks. There are two types of Risk Analysis. Name the two types of risks analysis and provide an example for each of them.

Question 5 (10 marks)

You are a risk consultant with KPMG. An insurance company is looking into the 5 risk handling methods. Describe each of these methods. Which 2 of the 5 risk handling methods would you recommend to the insurance company?

Question 6 (10 marks)

A company director does not understand about risk statement. To help him understand, answer the following questions:

- i. What is the objective of a risk statement?
- ii. Create a risk statement that consists of an event, a consequence and an impact.

Question 7 (10 marks)

Discuss 2 ways on how Risk Controls are implemented. Explain the 2 ways and give a case study on how risk controls are normally implemented.

Question 8 (10 marks)

The implementation of Risk Management manual poses a number of challenges. Name and describe 3 of the challenges following with an explanation on how automation can overcome the challenges you describe.